H1-26 Financial Results

ONE ZERO's

Clear Path to Profitability

ONE ZERO

Forward looking statement

Some of the information detailed in this presentation includes, in addition to facts and data relating to the past, information and estimates relating to the future, which are defined in the Securities Law, 5728-1968 (the "Securities Law") as "forward-looking information." "Forward-looking" information refers to a future event or matter whose realization is uncertain and is not solely within the control of the Bank.

Forward-looking information included in this presentation is based, among other things, on future projections on various subjects. As a result of the inability to predict with certainty that these projections will indeed come true, and because actual events may differ from those predicted, the Bank's actual results may differ materially from those included in the information defined as "forward-looking" information, as a result of a large number of factors, including, among others, changes in legislation and directives from supervisory authorities; developments in the war and its consequences; macroeconomic developments and the uncertainty of their consequences; unusual events such as a recession; a crisis in the capital market; extreme changes in interest rates, exchange rates and inflation; competitor behavior; unexpected delays in product launches; actual results that differ from planning in terms of the rate of growth in customers, the distribution of customers between the various channels and the scope of their activities, and more. This uncertainty is further reinforced when it comes to a new bank that has entered the market alongside established players, and which operates in a market in which many significant changes are taking place at the regulatory level.

Forward-looking information is generally described using words or phrases such as: "intends", "anticipates", "forecast", "in the Bank's estimation", "intends", "plans", "the Bank believes", "the Bank anticipates", "the Bank intends", "the Bank estimates", "the Bank's policy", "the Bank's plans", "strategy", "goals", "may affect", "estimate", "scenario", "optimistic", "pessimistic", and similar expressions such as "may", "could", "will", and other expressions indicating that it is a forecast for the future and not a statement of past facts. The use of these forward-looking expressions involves risks and uncertainties because it is based on estimates regarding future events that may not materialize, or materialize differently than expected.

The information presented in this report is based, among other things, on future projections regarding matters related to the Bank's work plans and budget. This information reflects the Bank's current perspective regarding future events. This perspective is based on estimates, and is subject to risks, uncertainty, and even the possibility that events or developments that are predicted as expected will not materialize at all, or will only partially materialize, including the possibility that actual developments will be the opposite of those anticipated. The Bank does not undertake to publish an update to forward-looking information included in these reports, including with respect to the impact of circumstances or events that occur after the publication of the reports on such information.

One Zero's success strategy formula

THREE KEY FACTORS

CUSTOMER GROWTH X (ARPU GROWTH - COST REDUCTION) = ACCELERATING THE ROAD TO PROFITABILITY

- More customers
- More active
- More valuable

- Steady increase in ARPU
- High correlation between ARPU and tenure
- New customers start with higher ARPU entry point

- Decrease in operational costs
- AI based automation
- Increasing customer satisfaction rate

Strong growth across all core business metrics despite a challenging geopolitical environment

H1-2026 Main Highlights

+34% Customers Vs. H1-25

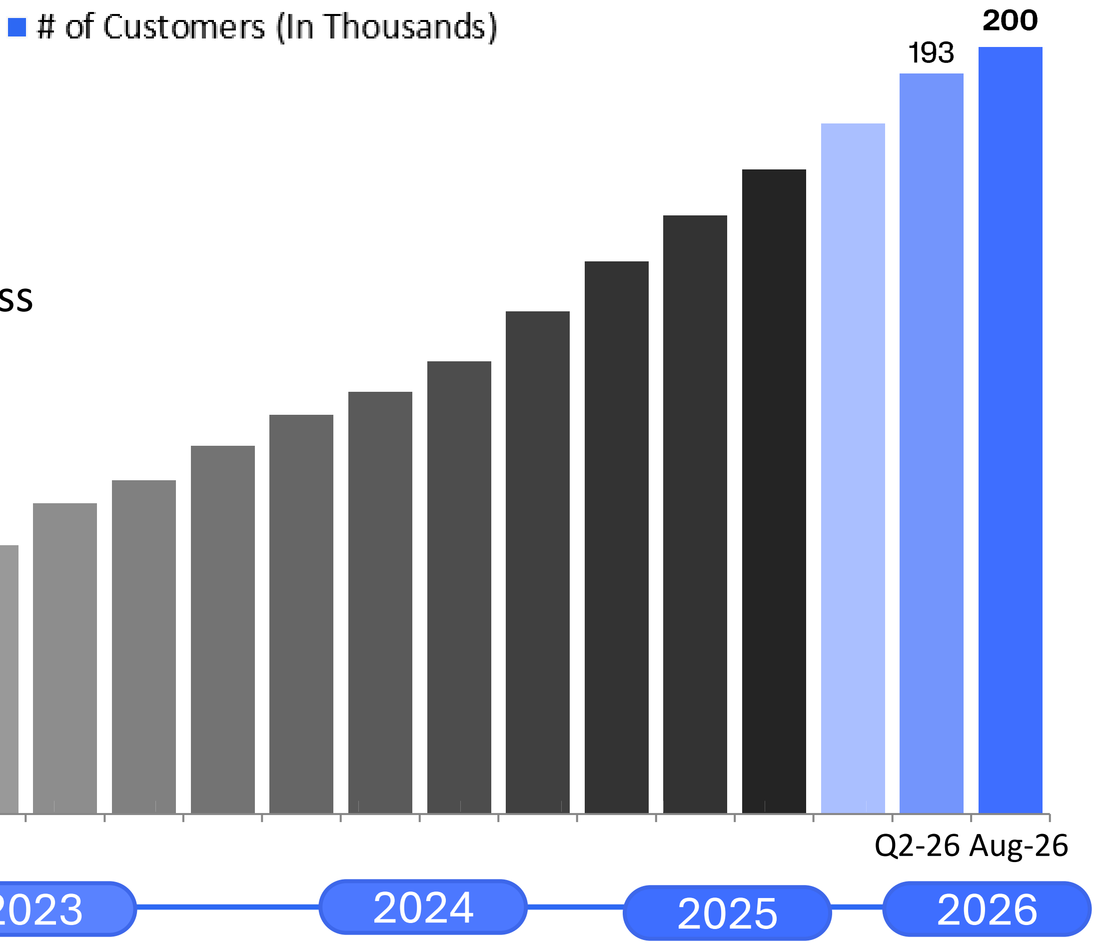
65.6M Total income
+33% Vs. 49.5M In H1-25

+33% Accounts Vs. H1-25

(27%) Reduction in net loss
84.0M Vs. 114.4M in H1-25

6.3B AUM(1)
+50% Vs. 4.2B in H1-25

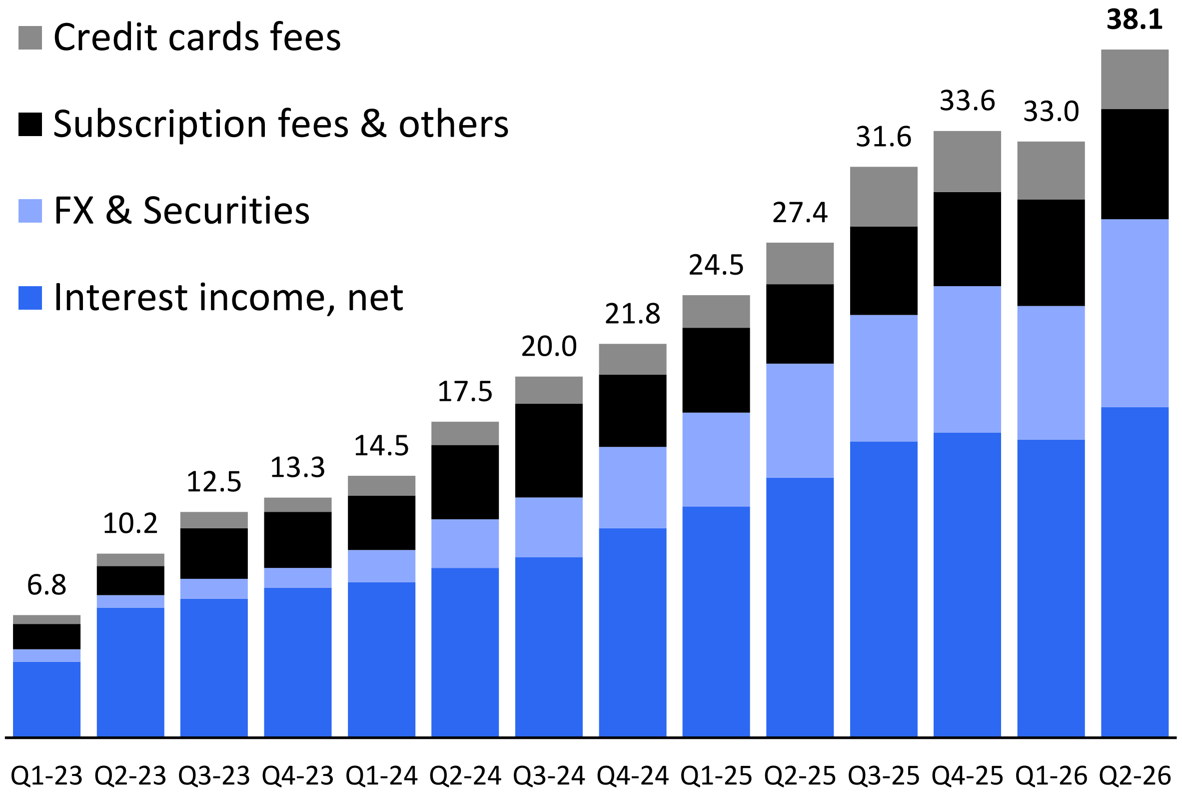
85% of Public Deposits
are held at Bank of Israel

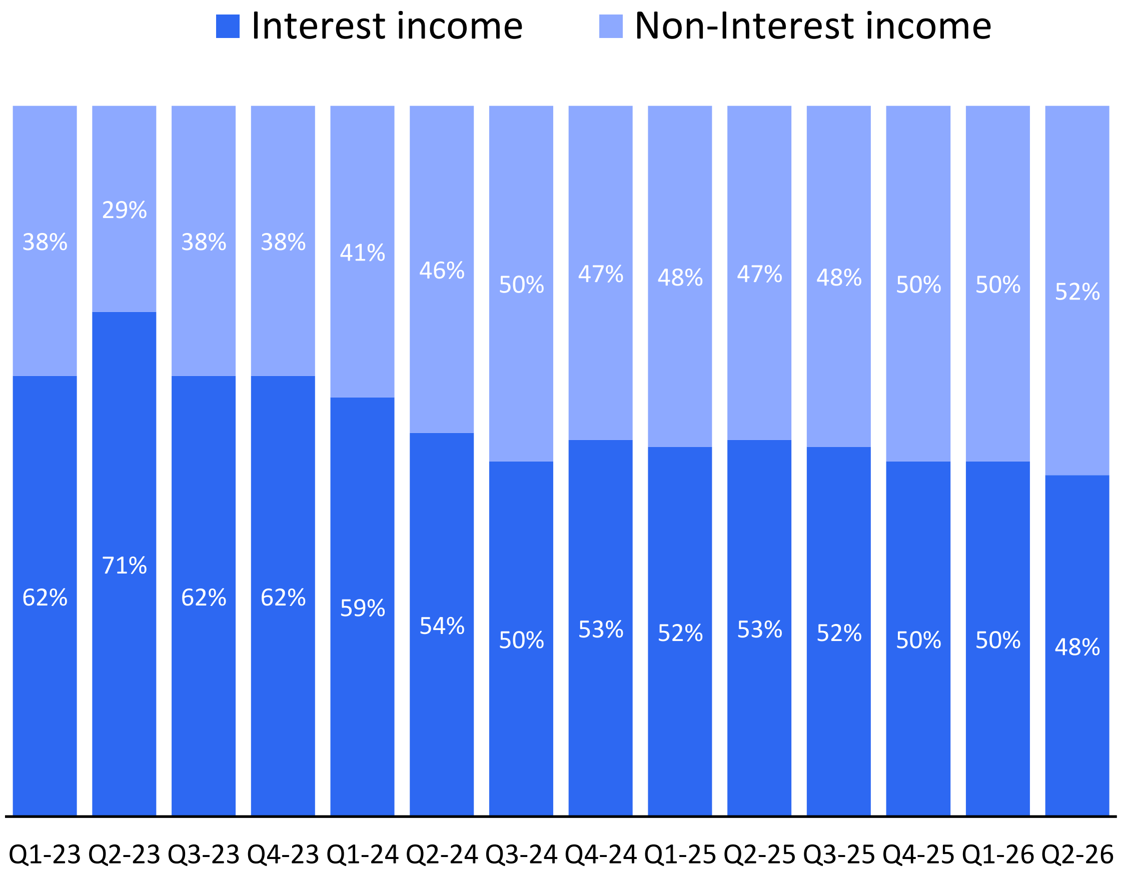


Notes: (1) AUM: Assets under management
(2) Figures in ILS, when applicable

Interest income below 50% for the first time, a more diversified revenue mix

Operating income before credit losses & NIFI(1) (In ILS, Millions)





(1) NIFI: Non-interest financial Income

Record income and lowest loss in bank's history

Metrics (In ILS, Millions)	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26	H1-25	H1-26
Interest income, net	14.4 13%	16.4 14%	16.9 3%	16.5 (2%)	18.3 11%	27.2	34.8 28%
Fees income	13.0 11%	15.2 17%	16.7 10%	16.5 (1%)	19.8 20%	24.7	36.3 47%
Total operating income before credit loss & non-interest financial Income (NIFI)	**27.4** 12%	**31.6** 15%	**33.6** 6%	**33.0** (2%)	**38.1** 15%	**51.9**	**71.1** 37%
Expenses for credit loss	(1.4) 42%	(3.3) (136%)	(1.1) 67%	(3.3) (200%)	(2.1) (36%)	(3.8)	(5.4) 42%
Non-interest financial income (NIFI)	1.3 1,200%	(1.2) (192%)	(0.1) (92%)	(0.3) 200%	0.2 167%	1.4	(0.1) (107%)
Total income	**27.3** 23%	**27.1** (1%)	**32.4** 20%	**29.4** (9%)	**36.2** 23%	**49.5**	**65.6** 33%
Expenses exc. SBC	74.2 (7%)	72.5 (2%)	84.8(1) 17%	76.8(2) (10%)	71.7(3) (7%)	154.0	148.5 (4%)
Share based compensation (SBC)	1.9 (76%)	1.6 (16%)	0.2 (87%)	0.5 150%	0.6 20%	9.9	1.1 (89%)
Net loss	**48.8** (26%)	**46.9** (4%)	**52.6** 12%	**47.9** (9%)	**36.1** (25%)	**114.4**	**84.0** (27%)

Notes: (1) Q4-25 increase includes mainly 2.6M ILS salary-related deductions expenses from prior years, 1.5M ILS one-time write-off and 1.1M credit card loyalty plan expenses.
(2) Q1-26 decrease driven mainly by lower rent (lease update, one-time impact of 1.5M ILS) and higher payroll capitalization (2.4M ILS). Marketing expenses increased due to geopolitical factors.
(3) Q2-26 decrease driven mainly by lower marketing expenses of 3.0M ILS as the geopolitical environment improved, higher payroll and software capitalization (1.6M ILS), and lower rent expenses due to a reduction in leased office space (0.9M ILS).

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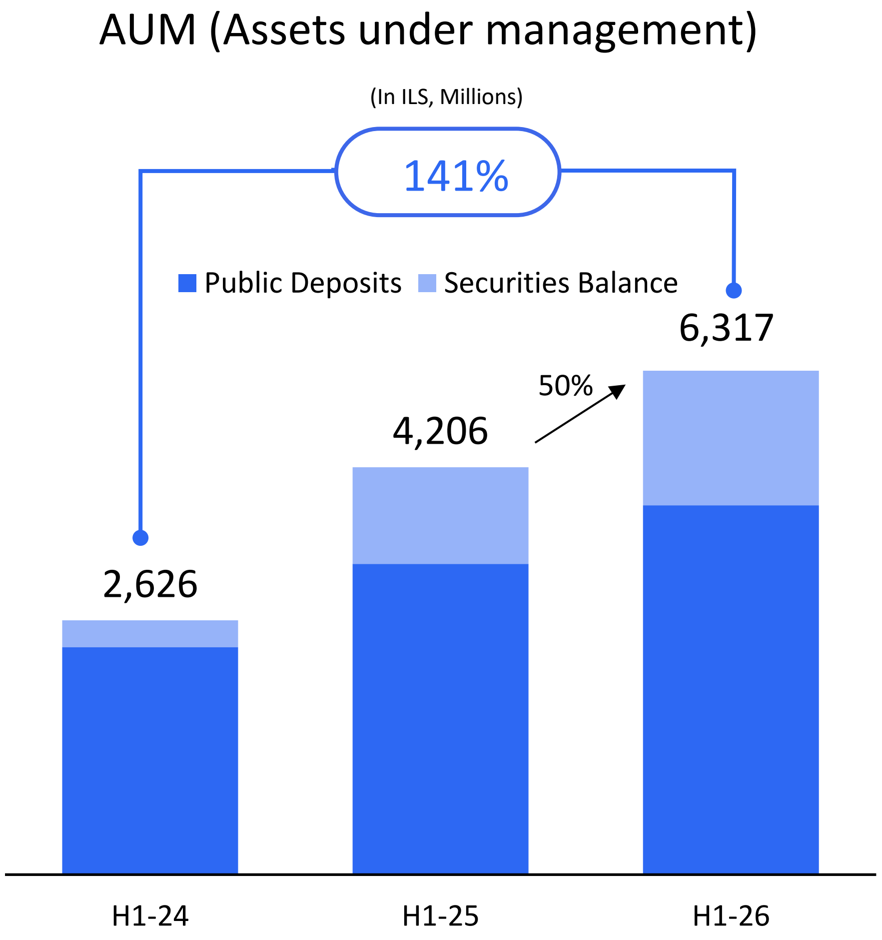
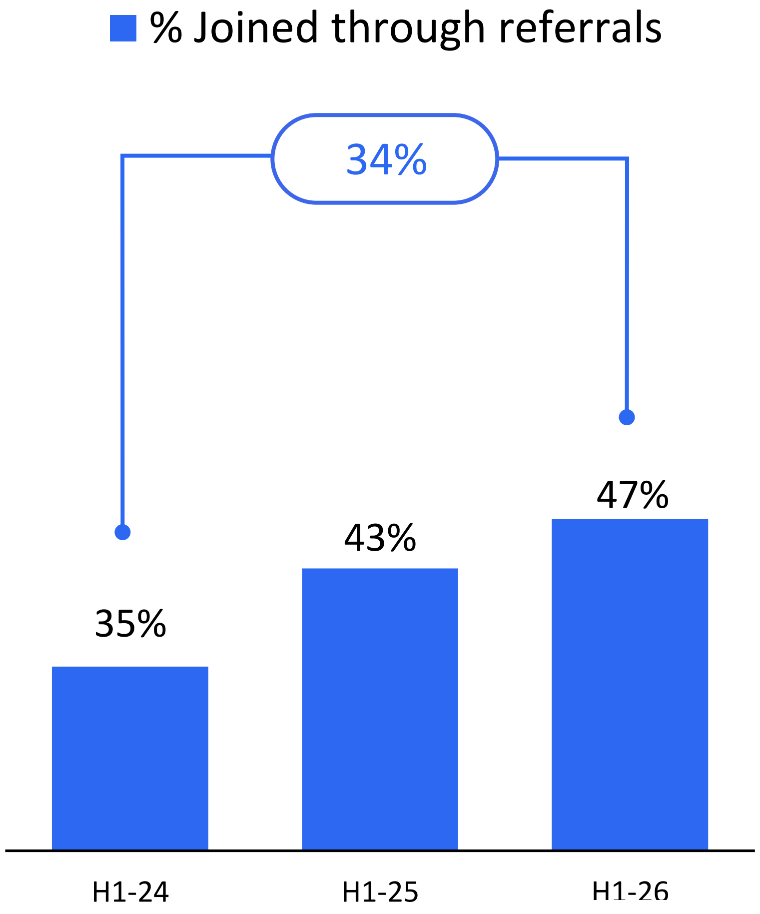
Assets under management increased by 50%, while customer trust remain strong



22%

Are connected to **open banking** services



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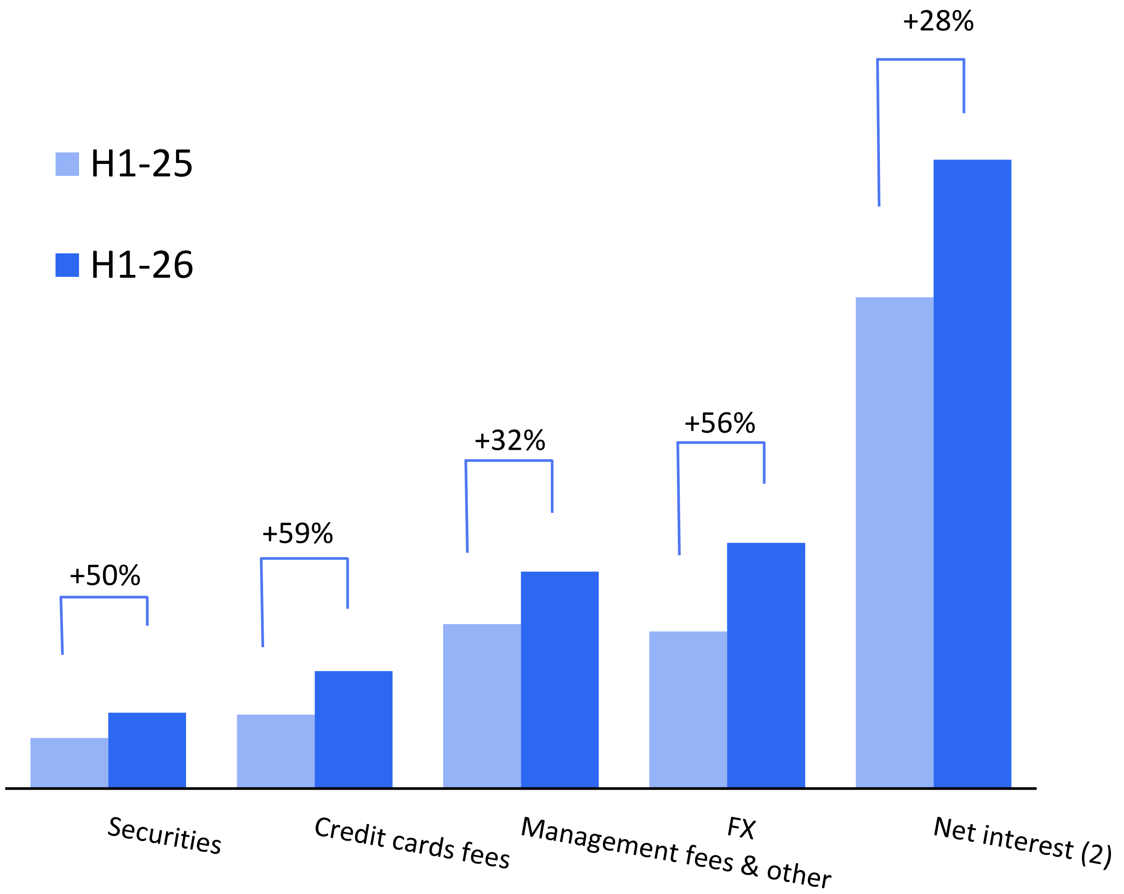
Consistent income growth across all operating income streams(1)

Operating income streams(1)

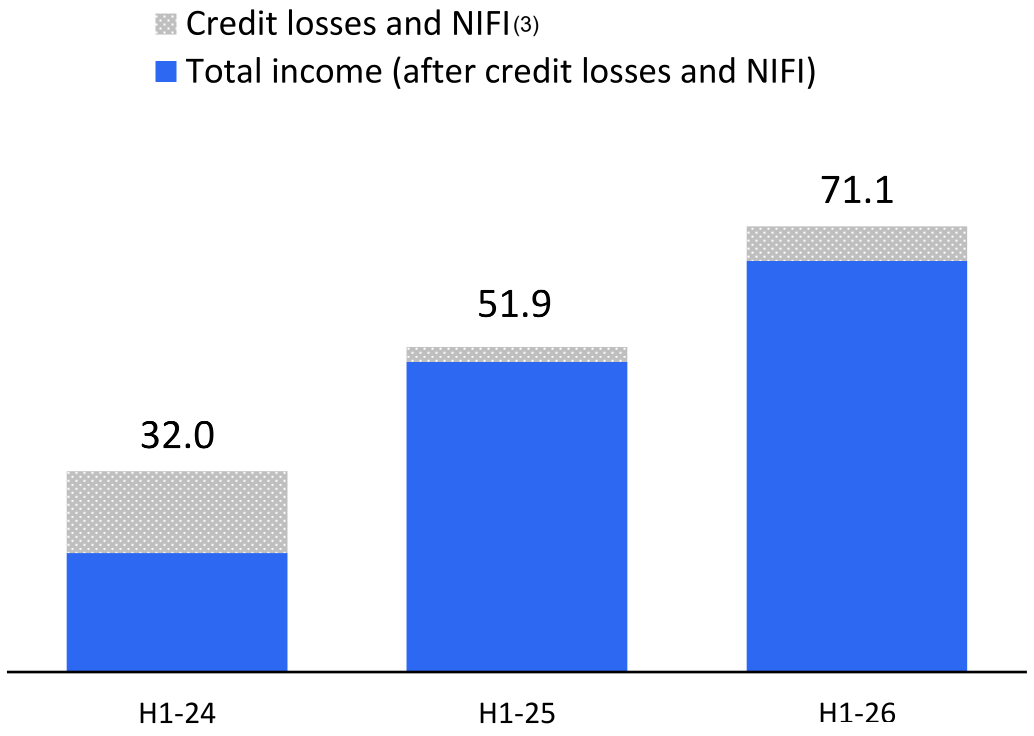
(In ILS, Millions)



(1) Excluding credit loss and non-interest financial income. For more information, see also slide number 6.
(2) Before credit losses.

Operating income trend(1)

(In ILS, Millions)

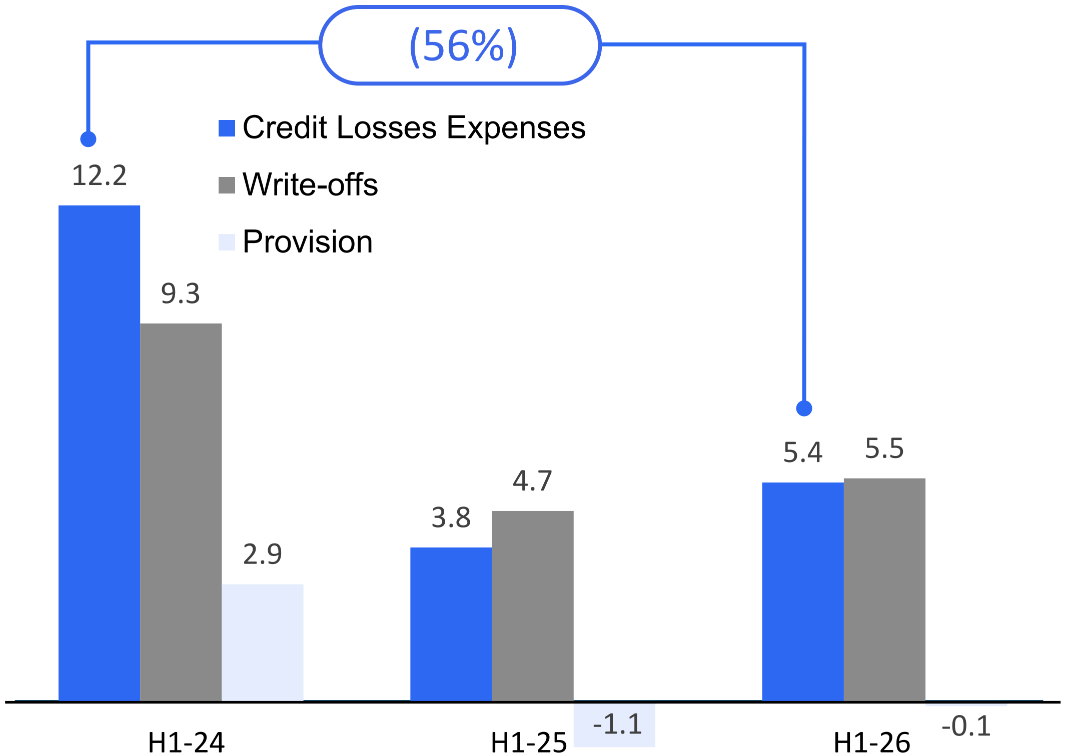


(3) NIFI: Non-interest financial income.

Scaling credit portfolio while maintaining % of credit losses

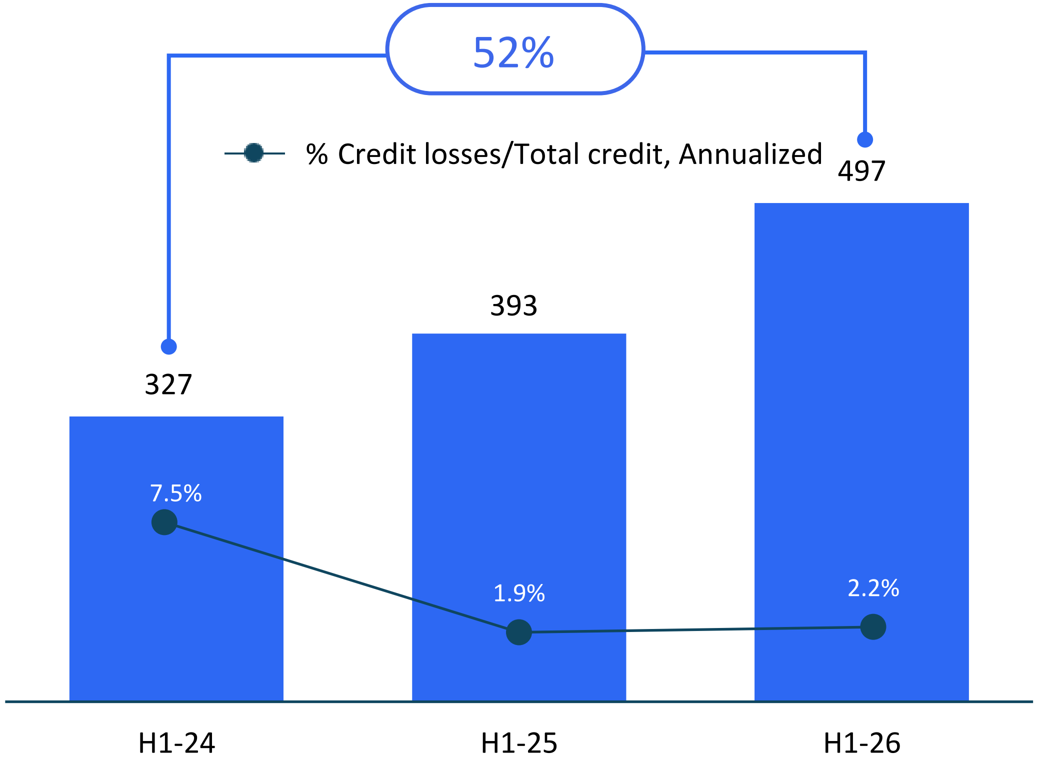
Credit Losses Expenses

(In ILS, Millions)



Total Credit

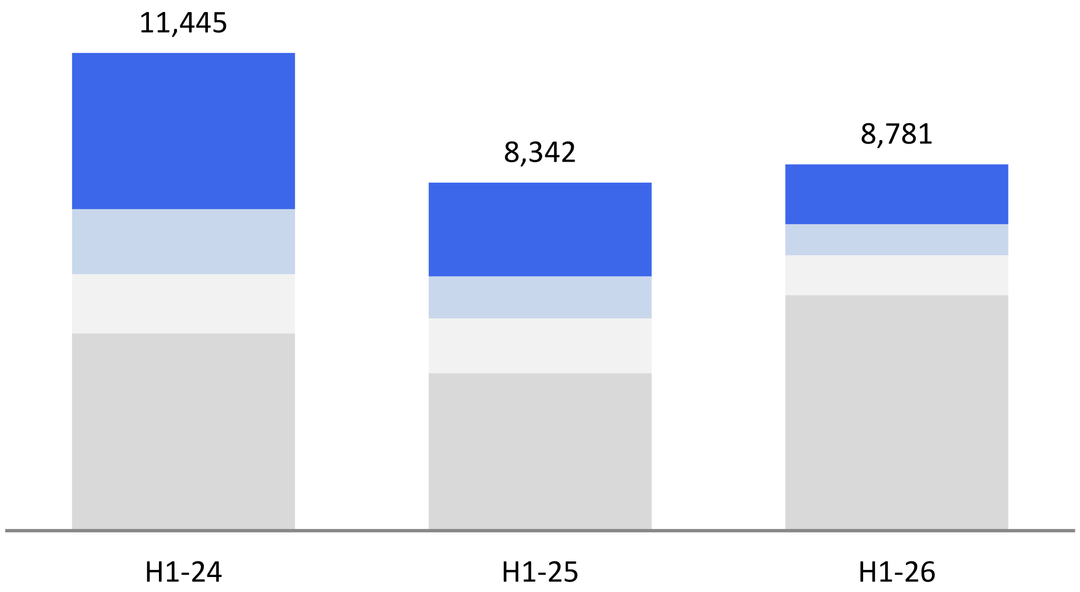
(In ILS, Millions)



Decline in % of overdue credit

Overdue credit Balance

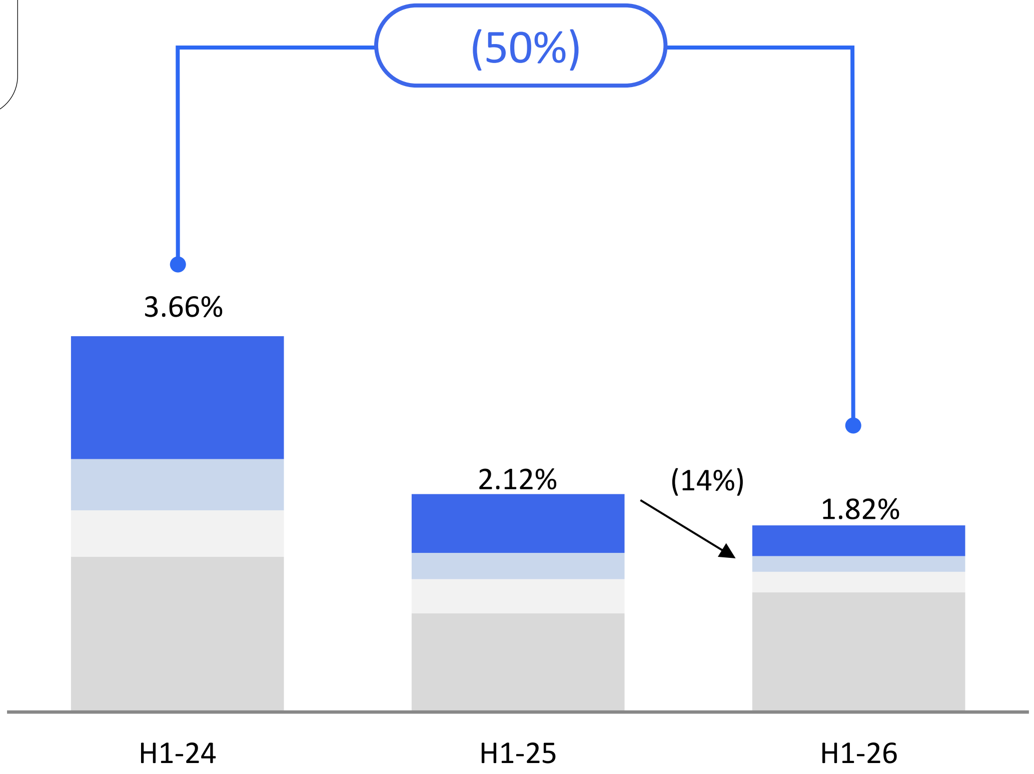
(In ILS, Thousands)



Total Overdue Debt

- 90-149 days
- 60-89 days
- 30-59 days
- 5-29 days

% of Credit to the Public



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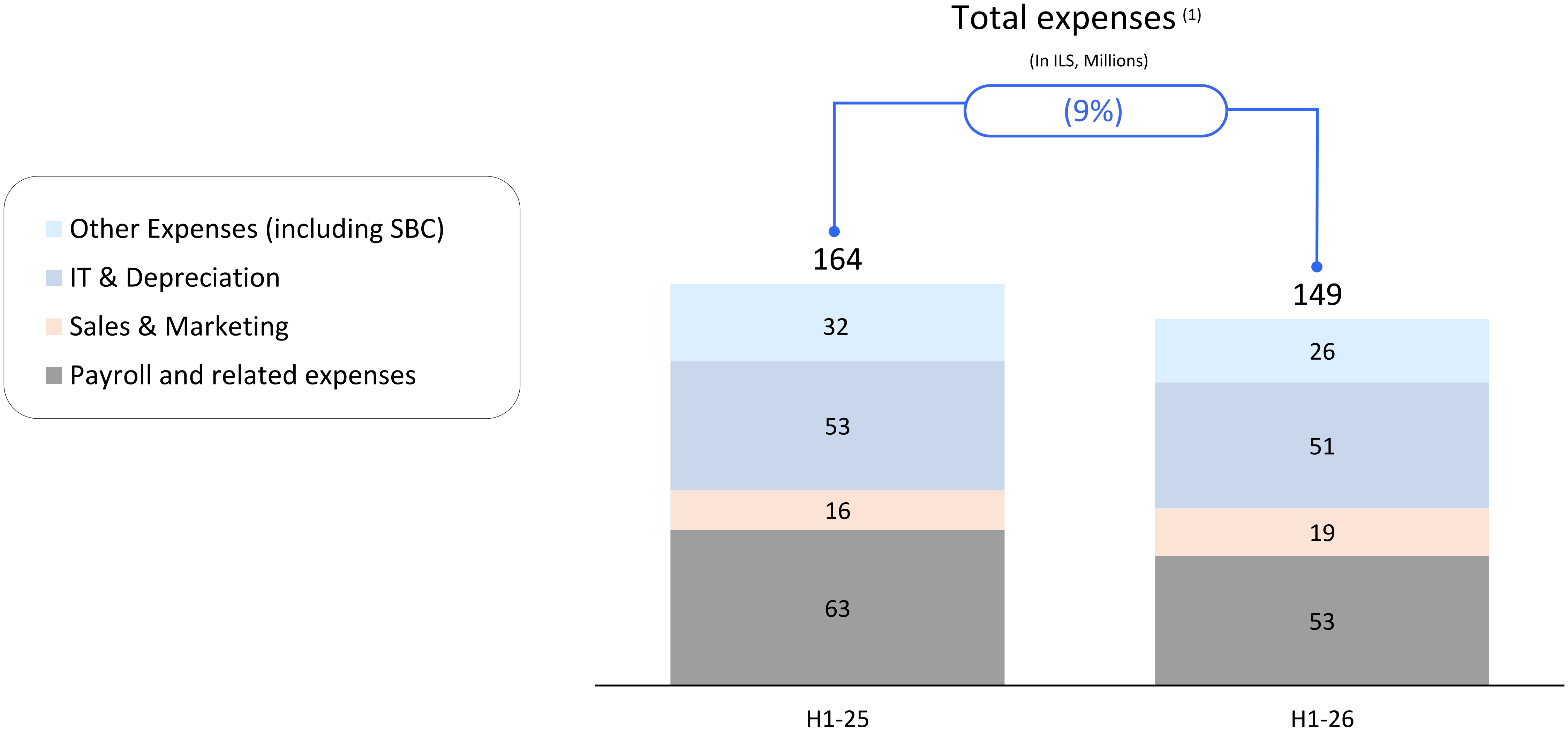
Continuous efficiency with expenses management
Marketing expenses affected by geopolitical factors

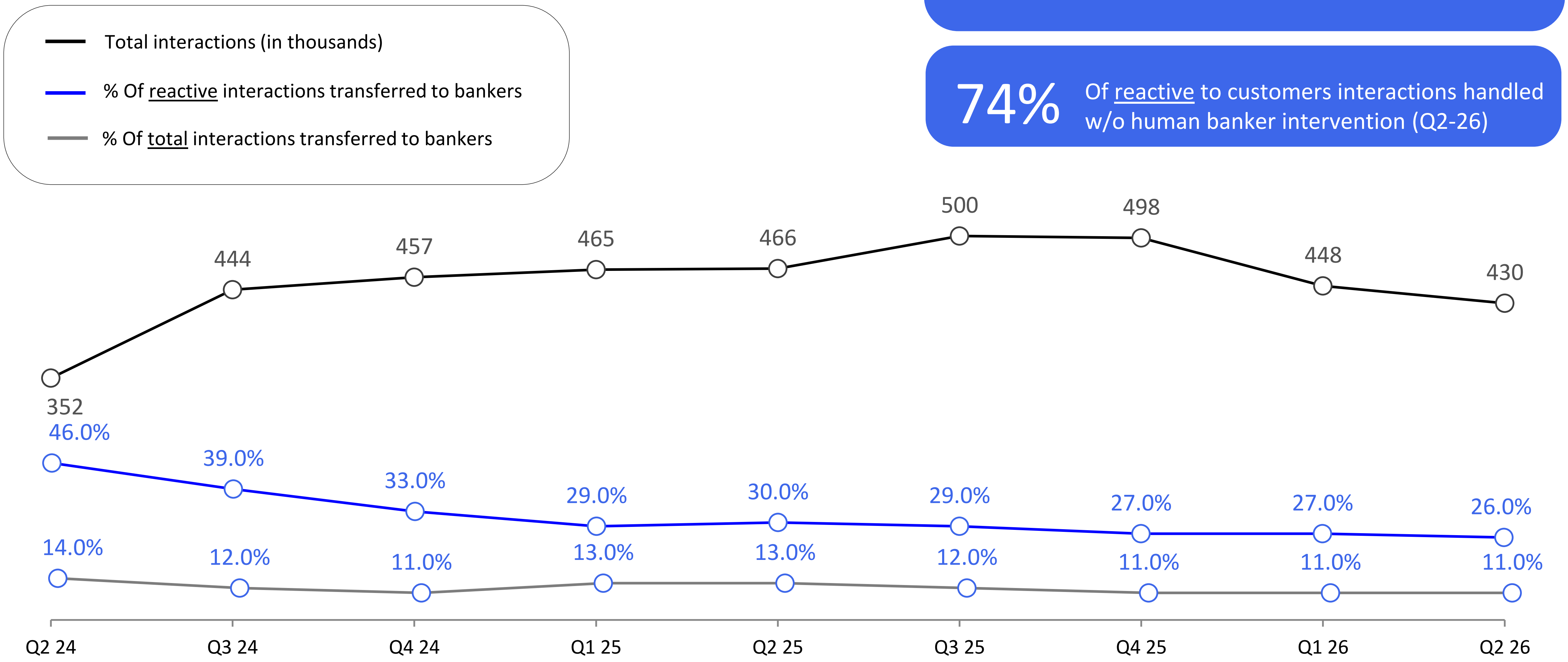


(1) H1-26 decrease driven mainly by share based payment (8.8M ILS), lower rent (lease update, one-time impact of 1.5M ILS) and higher payroll capitalization (4.1M ILS). Marketing expenses increased by 3M ILS due to geopolitical factors.

Gen AI and automation lead efficiency

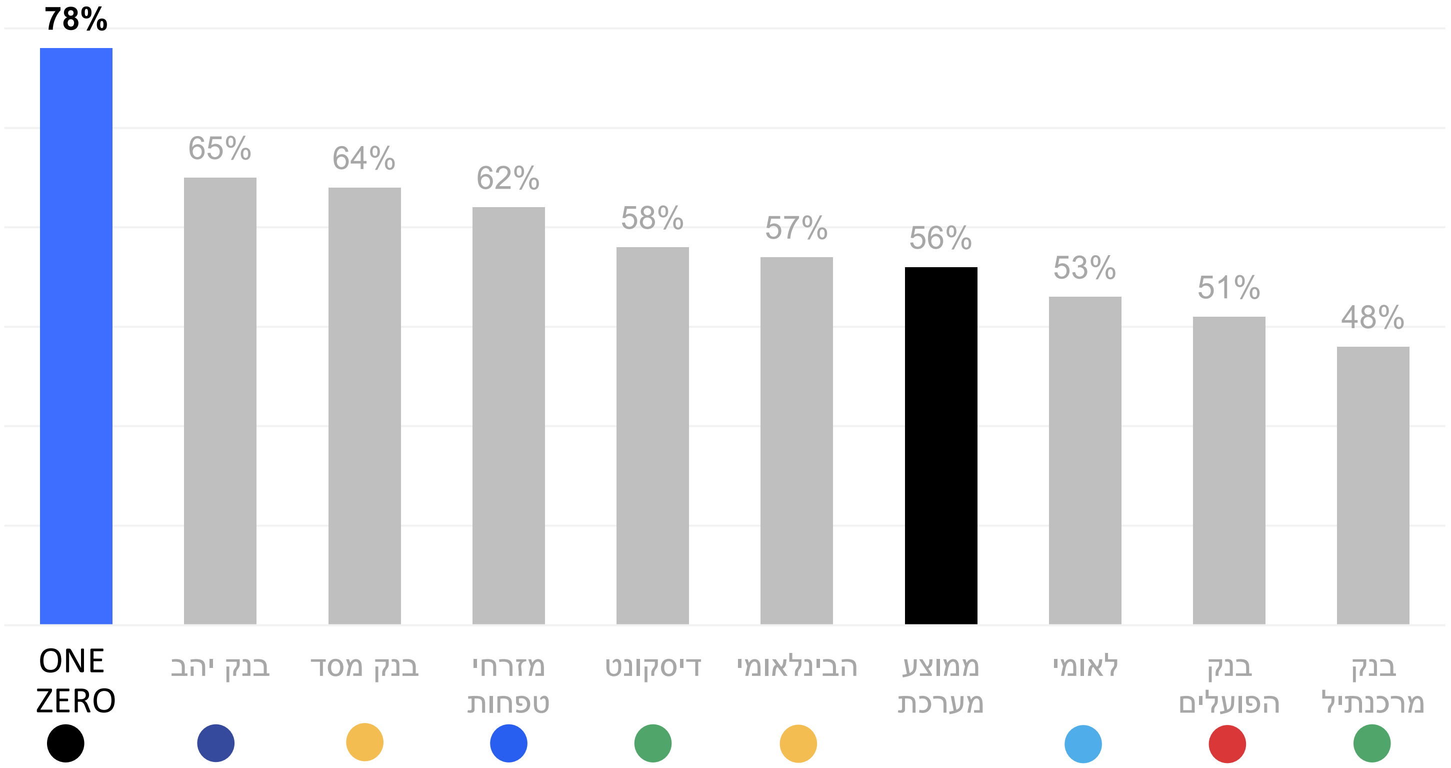
89% Of total customers interactions handled w/o human banker intervention (Q2-26)

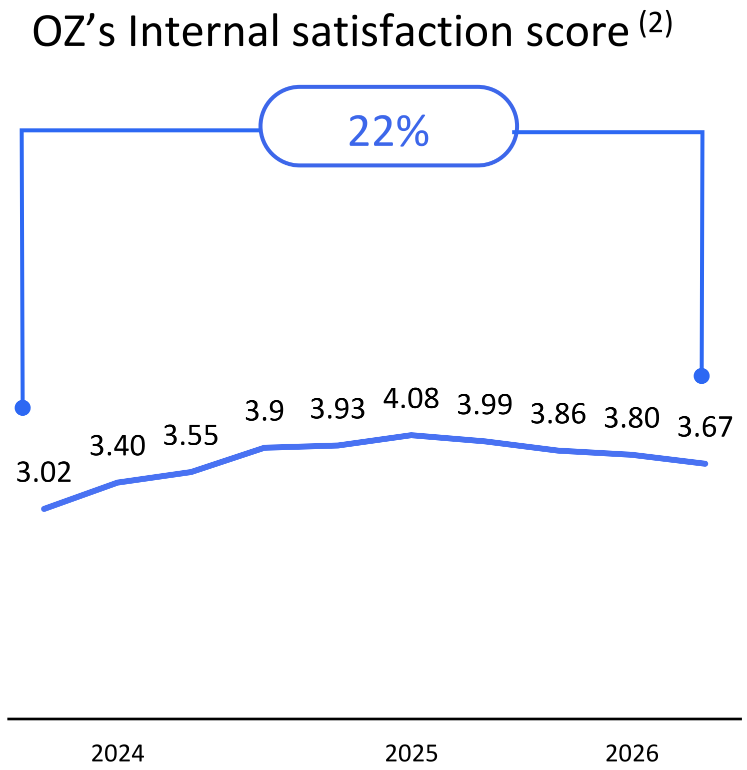
74% Of reactive to customers interactions handled w/o human banker intervention (Q2-26)



Leading BOI 2025 household satisfaction survey for banking services[1] :

How likely would you be to recommend a friend or family member to open an account with the bank?





Notes: (1) Based on BOI self-employed 2025 satisfaction survey on a scale of 1-5, with the survey results reflecting the share of responsive who selected 4-5: https://www.boi.org.il/publications/pressreleases/11-02-2026/

(2) Based on customer satisfaction surveys sent to customers after they received customer service. Score scale 1 to 5. 2024 score refers to a period between Q2-24 and Q4 -24 due to a change in IT systems that collected the relevant information.

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Thank You